

36 – Debt Service – Payment Schedule (Fire Truck)

**CAPITAL LEASE/PURCHASE OBLIGATIONS**

**FIRE TRUCK**

SERIES 2006 \$791,698.00

General Obligation Refunding Bonds, Series 2011

Dated 2011

(10 Year Note)

This is funded by the I&S portion of the property tax, fund 36. Annual payments have risen since the refinancing of the original bond. These costs will be offset by the fund balance rather passed on to the taxpayer.

<u>Fiscal Year</u>	<u>Principal Due 03/01</u>	<u>Interest Due 03/01</u>	<u>Interest Due 9/15</u>	<u>Total</u>
2013/14	\$53,000.00	\$6,362.40	\$5,662.80	\$65,025.20
2014/15	\$55,000.00	\$5,662.80	\$4,936.80	\$65,599.60
2015/16	\$57,000.00	\$4,936.80	\$4,184.40	\$66,121.20
2016/17	\$59,000.00	\$4,184.40	\$3,405.60	\$66,590.00
2017/18	\$61,000.00	\$3,405.60	\$2,600.40	\$67,006.00
2018/19	\$63,000.00	\$2,600.40	\$1,768.80	\$67,369.20
2019/20	\$66,000.00	\$1,768.80	\$897.60	\$68,666.40
2020/21	\$68,000.00	\$897.60	\$0.00	\$68,897.60